

EXTEND TAX INCENTIVE TO ENHANCE SECURITY CONTROL

Present Position

Accelerated Capital Allowance is given on security control equipment installed in the factory premises of companies licensed under the Industrial Coordination Act 1975. This allowance is eligible to be claimed within 1 year.

Proposal

Besides factory premises, other business premises such as hotels and banks also install security control equipment. To support the efforts of companies to enhance the security of their businesses, it is proposed that Accelerated Capital Allowance on security control equipment be extended to all business premises. Security control equipment eligible for the allowance are:

- i. anti-theft alarm system;
- ii. infra-red motion detection system;
- iii. siren;
- iv. access control system;
- v. closed circuit television;
- vi. video surveillance system;
- vii. security camera;
- viii. wireless camera transmitter; and
- ix. time lapse recording and video motion detection equipment.

The proposal is effective from year of assessment 2009 to year of assessment 2012.